

RESIDENTIAL REDEVELOPMENT







Before After

PROJECT HIGHLIGHTS

Property Location: Belmont, MI

Purchase Price: \$115,000

Sale Price: \$250,000

Redevelopment Cost: \$121,000

Hold Time: 14 Months

DEAL SUMMARY

This 3 bed/1.75 bath home was converted to a 4 bed/2 bath open concept residence featuring a spectacular kitchen with center island and eat-in bar. The kitchen opens to the great room with cathedral ceilings. Located on a spectacular 2.9 acre lot, this redevelopment project required rebuilding two staircases, changing the layout of the upstairs, reconstructing a large portion of the exterior north wall to correct rot damage, exterior drainage work, new plumbing, new electrical, exterior and interior paint, all new flooring, moving the upstairs bathroom to the main level, and reconstruction of ceiling and floor joists in several areas.

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